



**Bitmine**

The Alchemy of 5%

NYSE: **BMNR**

Crypto Spring:  
ETH is the future of money

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This presentation contains certain projections, estimates, and market predictions, including without limitation projections regarding the future price of Ethereum and other digital assets, anticipated staking revenues, the potential fair value of Ethereum by 2030, forward returns of the S&P 500, and expected growth in tokenization and agentic AI adoption. These projections and predictions are based on assumptions and beliefs of the Company's management, including expectations regarding macroeconomic conditions, cryptocurrency market cycles, geopolitical developments, and the continued adoption of blockchain technology. Such projections and predictions are inherently uncertain and are not guarantees, promises, or definitive statements of future outcomes or performance. Actual results may differ materially from those projected or predicted herein due to a variety of factors, including but not limited to changes in market conditions, regulatory developments, technological disruptions, geopolitical risks, shifts in investor sentiment, and other risks and uncertainties described in the Company's filings with the Securities and Exchange Commission. Prospective investors are cautioned not to place undue reliance on any such projections or market predictions, and the Company undertakes no obligation to update or revise any projections or predictions, whether as a result of new information, future events, or otherwise, except as required by applicable law.

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Bitmine primed for next bull cycle

01

Crypto Spring is here



# Fog of War

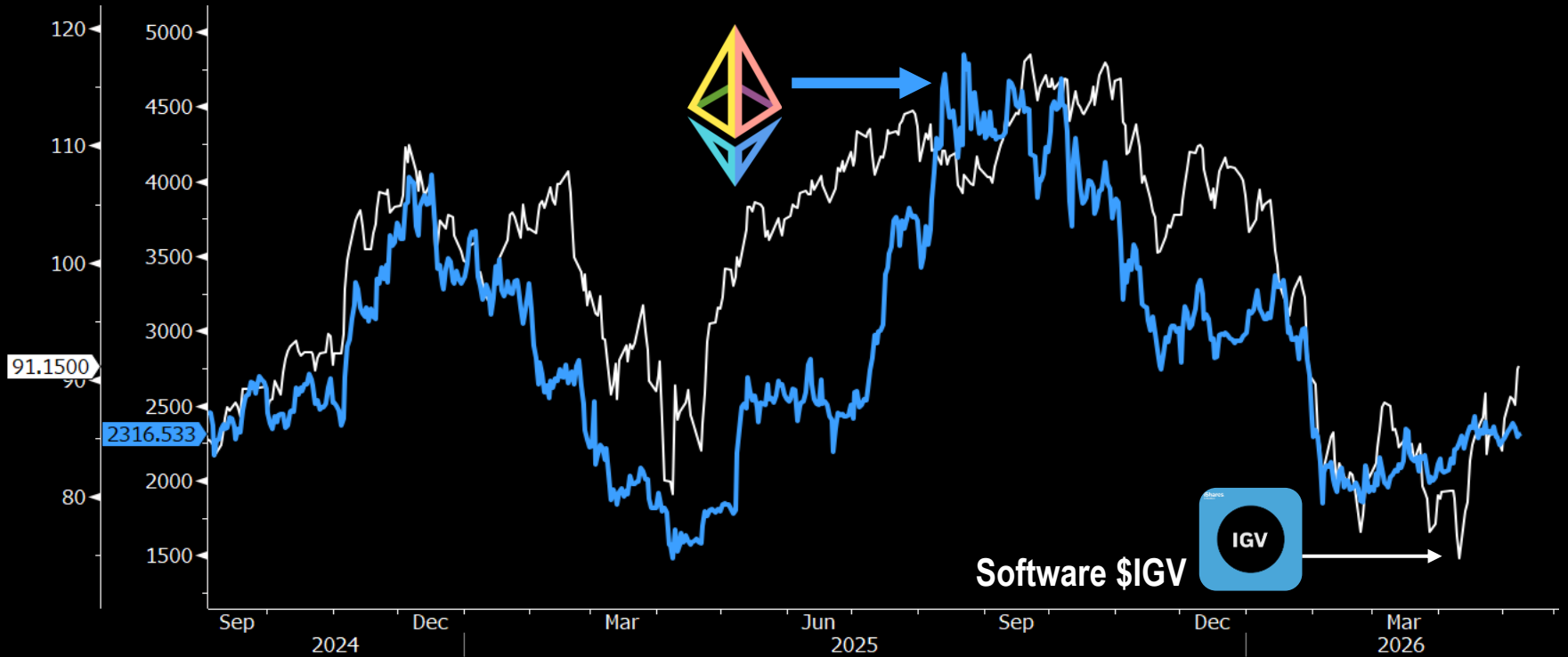
# CRYPTO SPRING: Ethereum up 3 months consecutively (so far)



# ETHEREUM: 3 consecutive monthly gains never seen in 'crypto winter'



# ETHEREUM: Correlated to Software stocks



XETUSD Currency (XET-USD Cross Rate) IGV ETH vBMNR Daily 03SEP2024-13DEC2026

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09-May-2026 05:07:40



May 1, 2026

First Word

**Tom Lee, CFA<sup>AC</sup>**

Head of Research

## Adding Software IGV -0.53% to top sector

ideas along with MAGS -0.50% IBIT +1.31% ETHA +1.31%

### If correct, private credit risks diminishing

- The case for being long software is as follows:
  - software has reversed its entire relative performance since April 10, 2026
  - the industry's share of revenue has compounded at 2X the rate of S&P 500 2016-now
  - AI is a threat to many business models, and the software sector will need to evolve
  - but the best software companies will dynamically adjust and arguably leverage AI
  - the bearish argument to software (AI eats software) is the equivalent of saying
  - AI will hurt American biz, and then assume US corporates will not adapt



CNBC's Closing Bell

@CNBCClosingBell



Is the market bottom in? Here's why @fundstrat's Tom Lee thinks so:



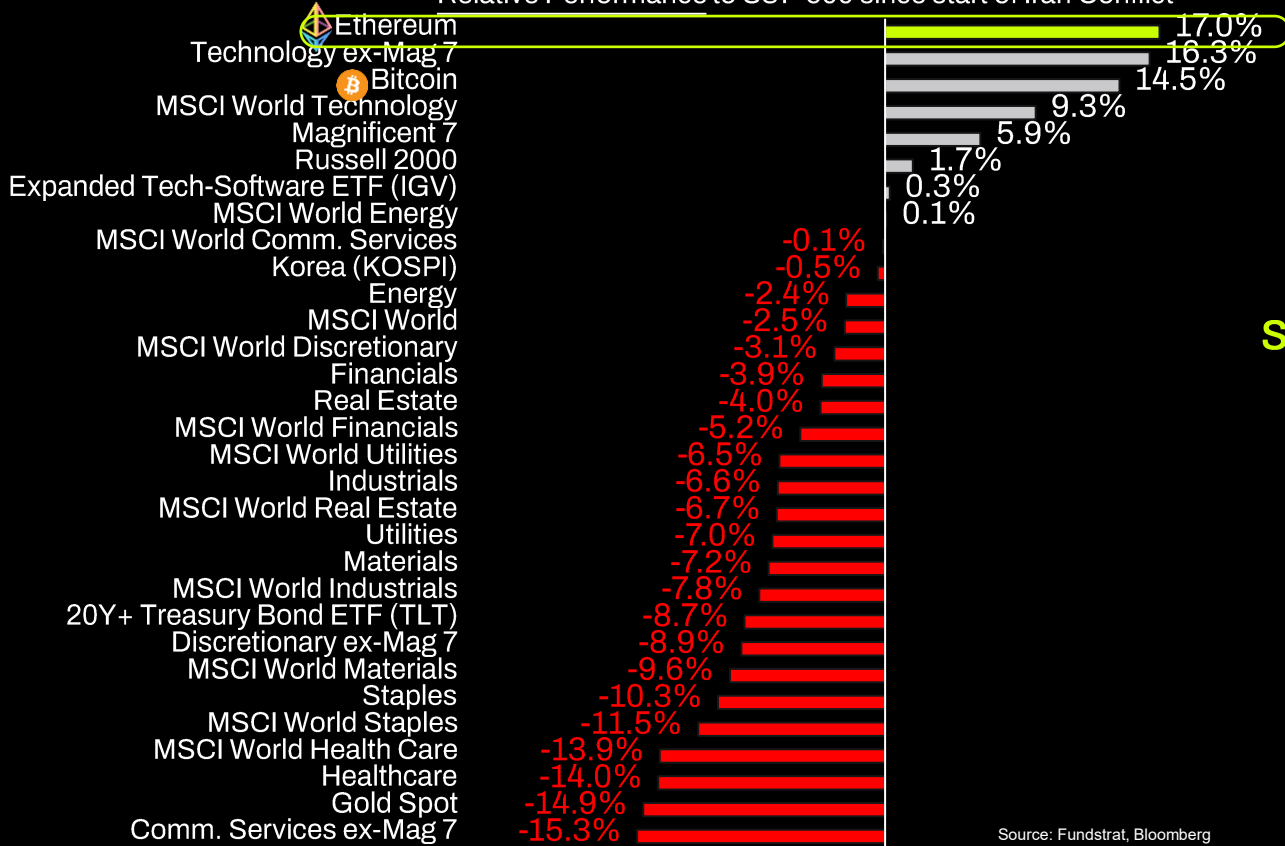
From cnbc.com

3:57 PM · Apr 8, 2026 · 399.3K Views



# IRAN WAR: Ethereum best performing asset since start of War

Relative Performance to S&P 500 since start of Iran Conflict



Ethereum is the best performing asset since the start of the Iran war

Source: Fundstrat, Bloomberg  
 \*Performance from 2/27/2026 to 4/24/2026

# DIVERSIFICATION: ETH gained 293X since 2016

<i>Dec 31, 2016 Values</i>			<i>Current 2026 Values</i>		
Start capital	% ETH	2016 ETH	ETH	S&P 500	Total
\$100,000	0.0%	\$0	\$0	\$230,482	\$230,482
\$100,000	1.0%	\$1,000	\$289,650	\$228,177	\$517,827
\$100,000	5.0%	\$5,000	\$1,448,251	\$218,958	\$1,667,209
\$100,000	10.0%	\$10,000	\$2,896,501	\$207,434	\$3,103,935
\$100,000	20.0%	\$20,000	\$5,793,003	\$184,386	\$5,977,388
\$100,000	33.0%	\$33,000	\$9,558,454	\$154,423	\$9,712,877

**>7x return with  
just 5% in ETH**

# HEDGE: Only 0.4% needed to protect against catastrophe

*Dec 31, 2016 Values*

**Assume  
S&P 500 falls 50%**

Asset	Start capital	% Required Hedge	2016 Hedge	Cum Gain Hedge
Ethereum	\$100,000	0.4%	\$398	290X
Bitcoin	\$100,000	1.4%	\$1,381	83X
Magnificent 7	\$100,000	12.4%	\$12,373	9X
Technology ex-Mag 7	\$100,000	20.7%	\$20,738	6X
Silver Spot	\$100,000	28.5%	\$28,497	4X
Gold Spot	\$100,000	37.1%	\$37,065	3X

# ETH/BTC ratio: 2026 tailwinds argue for ATH (all time high) in ratio




XETUSD Currency (XET-USD Cross Rate) ETH/BTC '18 vBMNR Daily 31DEC2017-14APR2026 Copyright© 2026 Bloomberg Finance L.P. 14-Apr-2026 06:08:59

Source: Bloomberg and Fundstrat


# ETH: Implied Fair Value based on ETH/BTC ratio = \$12k to \$22k





		ETH/BTC			ETH				
			8-yr avg		2021 high		"payment rails"		
		0.0239	0.0359	0.0479	0.0598	0.0873	0.1250	0.2500	0.3500
BTC Price	100,000	2,393	3,590	4,786	5,983	8,727	12,500	25,000	35,000
	125,000	2,991	4,487	5,983	7,478	10,909	15,625	31,250	43,750
	150,000	3,590	5,384	7,179	8,974	13,091	18,750	37,500	52,500
	200,000	4,786	7,179	9,572	11,965	17,454	25,000	50,000	70,000
	250,000	5,983	8,974	\$11,965	14,956	\$21,818	31,250	\$62,500	87,500
	500,000	11,965	17,948	23,930	29,913	43,635	62,500	125,000	175,000
	1,000,000	23,930	35,895	47,860	59,825	87,270	125,000	\$250,000	350,000

 **Etherealize** 🌟  
@Etherealize\_io

Read the full Productive Money report by Etherealize here:

 **Etherealize** 🌟 @Etherealize\_io · Apr 21



 Article

**The Path to \$250,000 ETH: Ethereum and the Era of Productive Money**

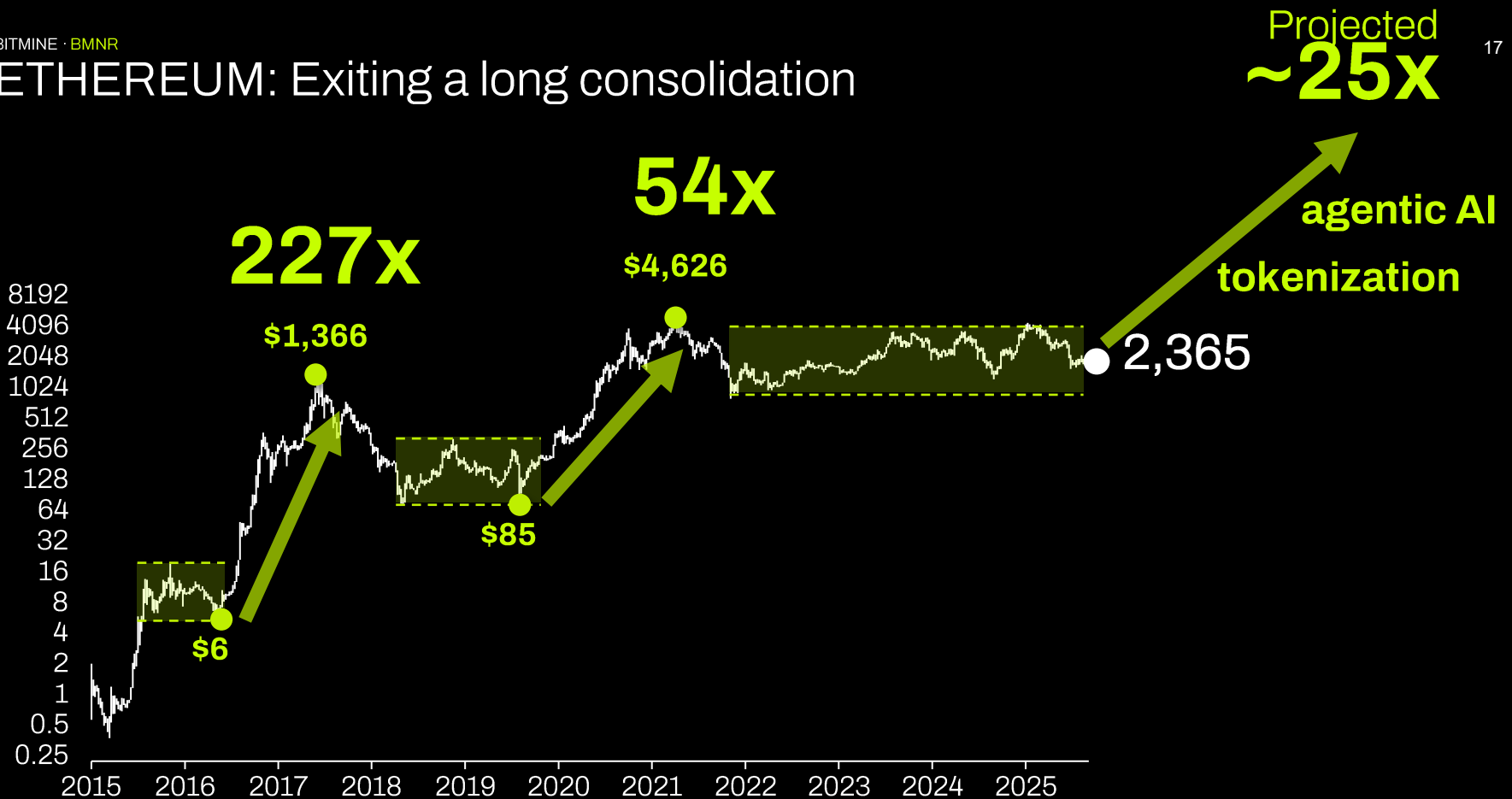
To download this report as a PDF and learn more about the "Productive Money" thesis, visit [productivemoney.org](https://productivemoney.org)

As of April 2026, the combined monetary premium of gold and Bitcoin is...

**\$250,000**



# ETHEREUM: Exiting a long consolidation



02

# Future of Money (Elon says it is Mass and Energy)



Elon Musk  

@elonmusk



That's why I say the system won't use dollars as currency in the future.  
Just mass and energy.

1:52 AM · Feb 13, 2026 · **372.4K** Views





**The Wolf Of All Streets** ✓

@scottmelker



WATCH: BLACKROCK CEO LARRY FINK SAYS "I ACTUALLY BELIEVE A NEW ASSET CLASS WILL BE BUYING FUTURES OF COMPUTE, WE JUST DON'T HAVE ENOUGH COMPUTE POWER RIGHT NOW."

SOURCE: THE MILKEN INSTITUTE

**Laurence D. Fink**  
*Chairman and CEO, BlackRock*

MILKEN INSTITUTE

0:19

4:00 AM · May 6, 2026 · **308.9K** Views

126

208

1.4K

336





**Kalshi Crypto**   @Kalshi\_Crypto · 4h

**JUST IN: Billionaire LinkedIn Founder says crypto becomes critical in an AI world**

91 208 1.6K 97K

**Reid Hoffman**  @reidhoffman

**Never thought I'd see myself quoted by Kalshi!**

12:47 PM · May 6, 2026 · **4,945** Views

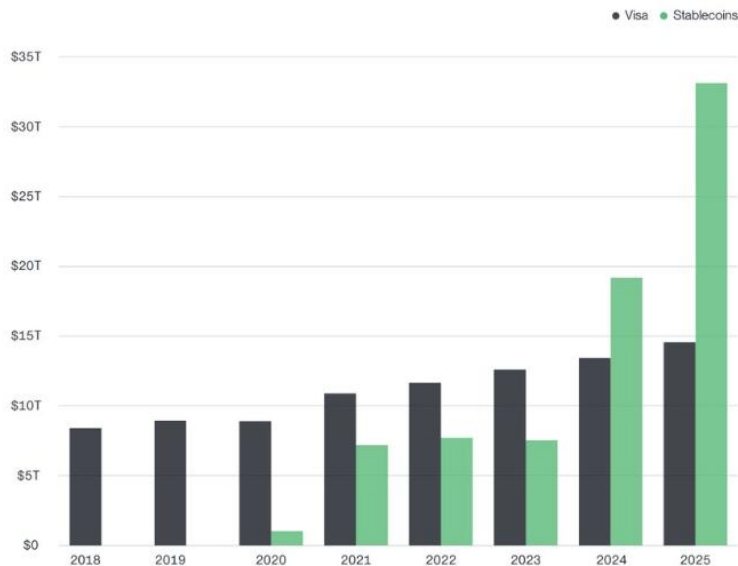
13 1 65 2

Relevant



Well, that escalated quickly.

### Volume: Stablecoin Transactions vs. Visa Payments



Source: Bitwise Asset Management with data from Artemis and Visa. Data from January 1, 2018 to December 31, 2025 (most recently reported data for Visa).



# GRAYSCALE<sup>®</sup>



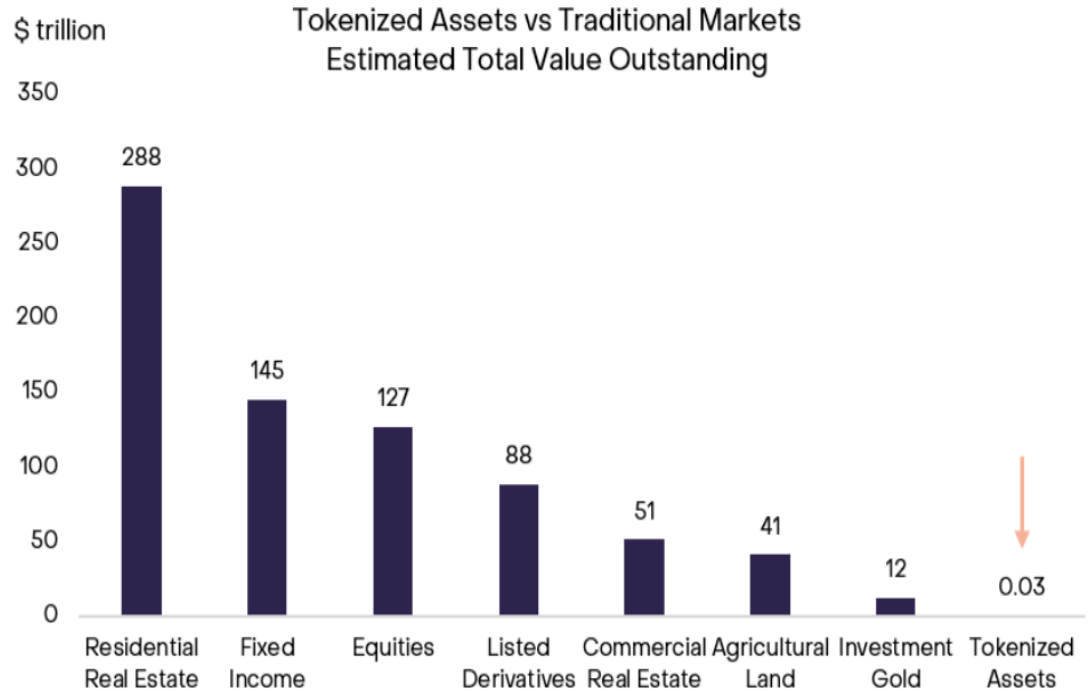
Will Ogden Moore



Zach Pandl

we believe much of the  
**~\$300 trillion**  
 securities market —  
 along with other types  
 of assets like real estate  
 — will migrate onchain

## Exhibit 1: Tokenization megatrend just getting started



Sources: SIFMA, Savills, World Gold Council, Bloomberg, RWA.xyz, Grayscale Investments. Real Estate as of 2022; securities markets as of 2024; investment gold and tokenized assets as of December 31, 2025. For illustrative purposes only.

# GRAYSCALE<sup>®</sup>



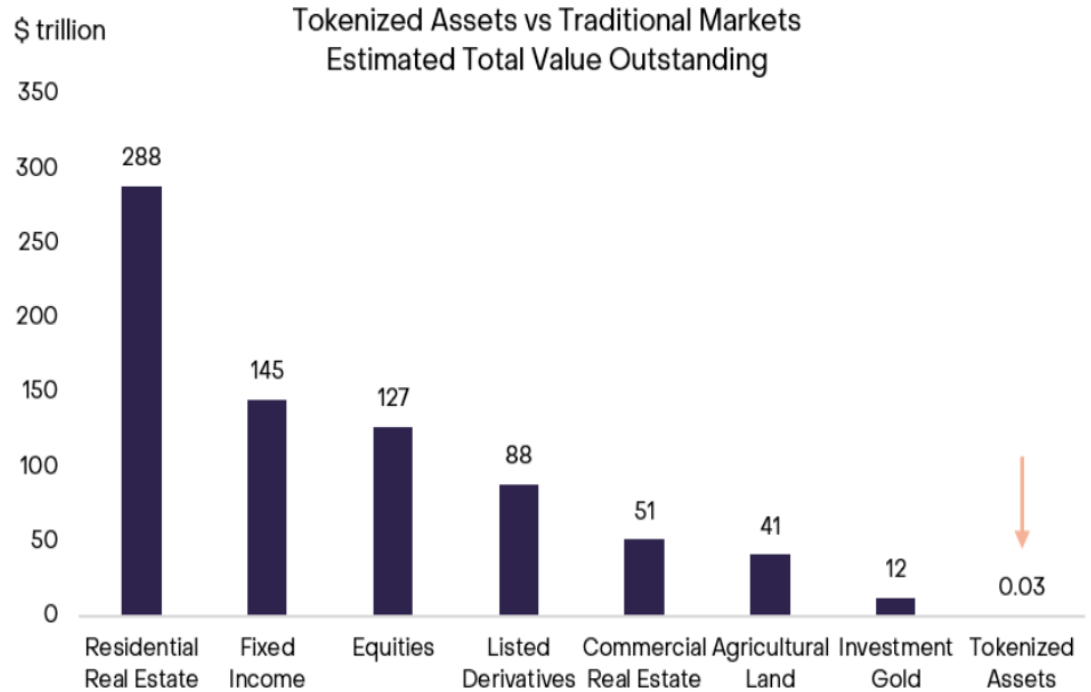
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Exhibit 10: Mapping architectures to the roadmap

**GRAYSCALE**<sup>®</sup>



Will Ogden Moore



Zach Pandl

Networks that host a larger share of tokenized activity may capture a meaningful portion of the economic value created by this trend.

**Blockchain Network Architecture and Tokenization**






Institution-centric	Hybrid Architecture	Open Architecture
Privacy features by default Tokenization Focus National/regional scope Near term advantage		Transparent by default General Purpose Global scope Longer Term Upside Potential

For illustrative purposes only. Specific companies, issuers, platforms, or protocols are mentioned for educational purposes only and should not be deemed a recommendation to buy or sell any securities, digital assets, or other financial instruments.

"This is the grand unification of AI and crypto. AI agents are going to need money. "

Marc Andreessen  
(founder of a16z)

27

 **Miles Deutscher** ✓  
@milesdeutscher Subscribe  



This, singlehandedly, is why I'm still bullish on crypto.

If you don't believe me, listen to Marc Andreessen (founder of a16z - the world's biggest VC).

Crypto x AI is going to be HUGE - and one of the best product-market fits we've ever seen.






"This is the grand unification of AI and crypto. AI agents are going to need money."

This is the future.

0:43

8:14 AM · Apr 10, 2026 · **116.3K** Views

 84  123  1K  470 

f 5%

# AGENTIC AI: Comparison traditional rails vs crypto

Category	What Agentic AI Needs	Traditional Rails (Banks / APIs / Web2)	Blockchain / Crypto Advantage
Identity	Persistent, global, machine-native identity	Fragmented (logins, KYC per platform, OAuth silos)	Self-sovereign identity (wallets, public/private keys)
Authentication	Trustless verification between machines	API keys, passwords, centralized auth servers	Cryptographic signatures
Unit of Payment	Native, programmable money for microtransactions	Credit cards, ACH (slow, expensive, human-centric)	Crypto tokens (instant, divisible, global)
Payments Speed	Real-time settlement	T+1 to T+3, batch processing	Near-instant settlement
Transaction Costs	Ultra-low fees for high-frequency actions	High fixed fees (card networks, wires)	Low/programmable fees
Programmability	Logic embedded in transactions	Limited (requires intermediaries, legal contracts)	Smart contracts
Smart Contracts	Deterministic execution of agreements	Legal enforcement + intermediaries	On-chain code execution
Global Access	Borderless operation	Jurisdictional fragmentation, FX friction	Permissionless global networks
Composability	Interoperable services	Walled gardens, API restrictions	Open protocols (DeFi, on-chain services)
Data Integrity	Verifiable state/history	Mutable databases, centralized control	Immutable ledgers
Availability	Always-on infrastructure	Downtime, banking hours	24/7 networks
Settlement Finality	Clear ownership resolution	Reversals, disputes, chargebacks	Final settlement on-chain
Censorship Resistance	Freedom to transact	Subject to platform/bank restrictions	Permissionless networks

# FINANCIALS: Top 10 most profitable in USA today

			<i>Net Income</i> (\$ Millions)	
	Ticker	Name	CY 2026	Employees
1	JPM	JPMorgan Chase	<b>59,918</b>	300,000
2	BAC	Bank of America	<b>32,863</b>	
3	WFC	Wells Fargo & Co	<b>21,555</b>	
4	C	Citigroup Inc.	<b>18,785</b>	
5	MS	Morgan Stanley	<b>18,595</b>	
6	GS	Goldman Sachs	<b>18,045</b>	
7	SCHW	Charles Schwab	<b>10,390</b>	
8	BLK	BlackRock Inc.	<b>8,750</b>	
9	USB	US Bancorp	<b>7,890</b>	
10	BX	Blackstone Inc.	<b>7,785</b>	
11	PNC	PNC Financial Se	<b>7,547</b>	
12	BK	Bank NY Mellon	<b>6,091</b>	
13	TFC	Truist Financial	<b>5,650</b>	
14	KKR	KKR & Co Inc.	<b>5,514</b>	
15	NU	Nu Holdings Lt-A	<b>4,236</b>	

# FINANCIALS: Mix in Jane Street + Tether

*Net Income*  
*(\$ Millions)*



	Ticker	Name	CY 2026	Employees
1	JPM	JPMorgan Chase	59,918	300,000
2		Jane Street	40,000	3,000
3	BAC	Bank of America	32,863	
4	WFC	Wells Fargo & Co	21,555	
5	C	Citigroup Inc.	18,785	
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**1:100 employees**

Jane Street notched a record quarter in the first three months of the year with \$16.1 billion of trading revenue, more than double its haul in the first quarter of 2025

**Net income also more than doubled from a year earlier, with Jane Street reporting \$10.3 billion in the first quarter, according to people familiar with the matter**

From bloomberg.com

12:25 PM · May 8, 2026 · **12.7K** Views

Jane Street notched a record quarter in the first three months of the year with \$16.1 billion of trading revenue, more than double its haul in the first quarter of 2025

**Net income also more than doubled from a year earlier, with Jane Street reporting \$10.3 billion in the first quarter, according to people familiar with the matter**


**2026 on track to be \$40 billion**

**“Moving money”  
more value  
“entire operations  
of a global bank”**

From bloomberg.com

12:25 PM · May 8, 2026 · **12.7K** Views

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			<i>Net Income</i> (\$ Millions)			
	Ticker	Name	CY 2026	Employees		
	1	JPM	JPMorgan Chase	<b>59,918</b>	300,000	<b>1:100 employees</b>
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	3	BAC	Bank of America	<b>32,863</b>		
	4	WFC	Wells Fargo & Co	<b>21,555</b>		
	5	C	Citigroup Inc.	<b>18,785</b>		
	6	MS	Morgan Stanley	<b>18,595</b>		
	7	GS	Goldman Sachs	<b>18,045</b>		
	8		Tether	<b>15,000</b>	300	
	9	SCHW	Charles Schwab	<b>10,390</b>		
	10	BLK	BlackRock Inc.	<b>8,750</b>		
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# TECHNOLOGY: Disruption reduces value of incumbency

	Incumbent	New entrant
<b>Automobile</b>	Columbus Buggy Co, Studebaker, Durante-Dort	GM, Ford, Audi, VW, Porsche
<b>Mobile Technology</b>	MCI, Bell Atlantic, GTE, SBC	Vodafone, T-Mobile, Telecel
<b>Digital Media</b>	Hearst, Viacom, Newscorp	Google, Meta, TikTok
<b>Cloud computing</b>	IBM, Compaq, Dell, Gateway	Amazon AWS, Microsoft Azure, Oracle, Google Cloud
<b>EVs</b>	GM, Ford, Audi, VW, Porsche	Tesla

**New entrant captures value**

# BY 2035: Half of the largest financial institutions will be native digital

*Net Income*  
*(\$ Millions)*

	Ticker	Name	CY 2035	Employees
1	JPM	JPMorgan Chase	107,303	300,000
2		Native crypto bank	100,000	1,000
3	BAC	Bank of America	58,852	
4		Native crypto bank	50,000	1,000
5	C	Citigroup Inc.	33,641	
6		Native crypto bank	40,000	1,000
7	GS	Goldman Sachs	32,316	
8		Native crypto bank	25,000	1,000
9	SCHW	Charles Schwab	18,607	
10		Native crypto bank	15,000	1,000
11	USB	US Bancorp	14,129	
12	BX	Blackstone Inc.	13,941	
13	PNC	PNC Financial Se	13,515	
14	BK	Bank NY Mellon	10,909	
15	TFC	Truist Financial	10,118	

**1:300 employees**

03

Bitmine building in  
crypto winter, primed  
for next bull cycle

# BITMINE: Building and stacking during the crypto 'mini-winter'

- Invested into Eightco, the intersection of AI and identity
- Launched MAVAN, largest single staking operation in the World
- Invested \$200 million to Beast Industries, one of the world's largest content creator
- Uplisted to NYSE 'Big Board'
- Reached 4% of ETH coin supply

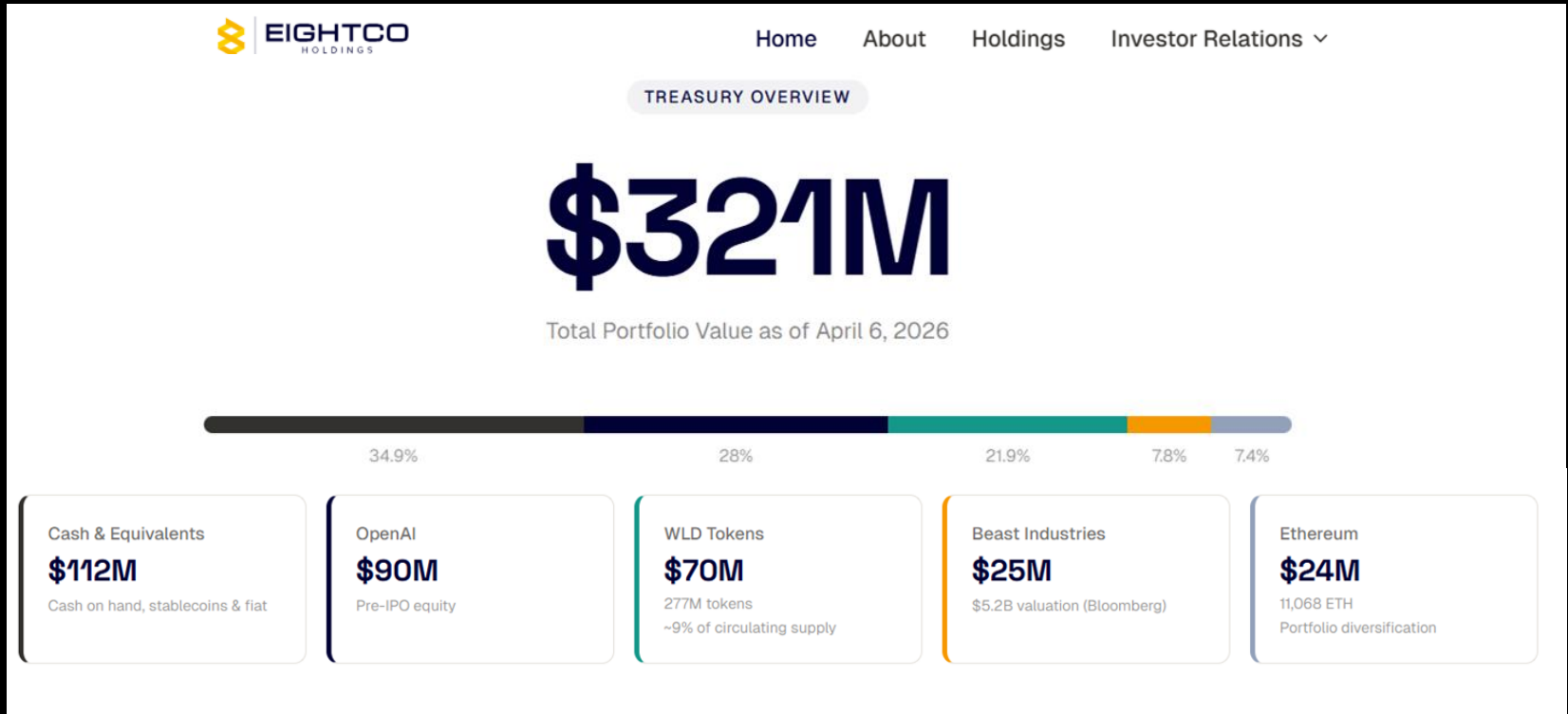


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# MOONSHOT: Eightco



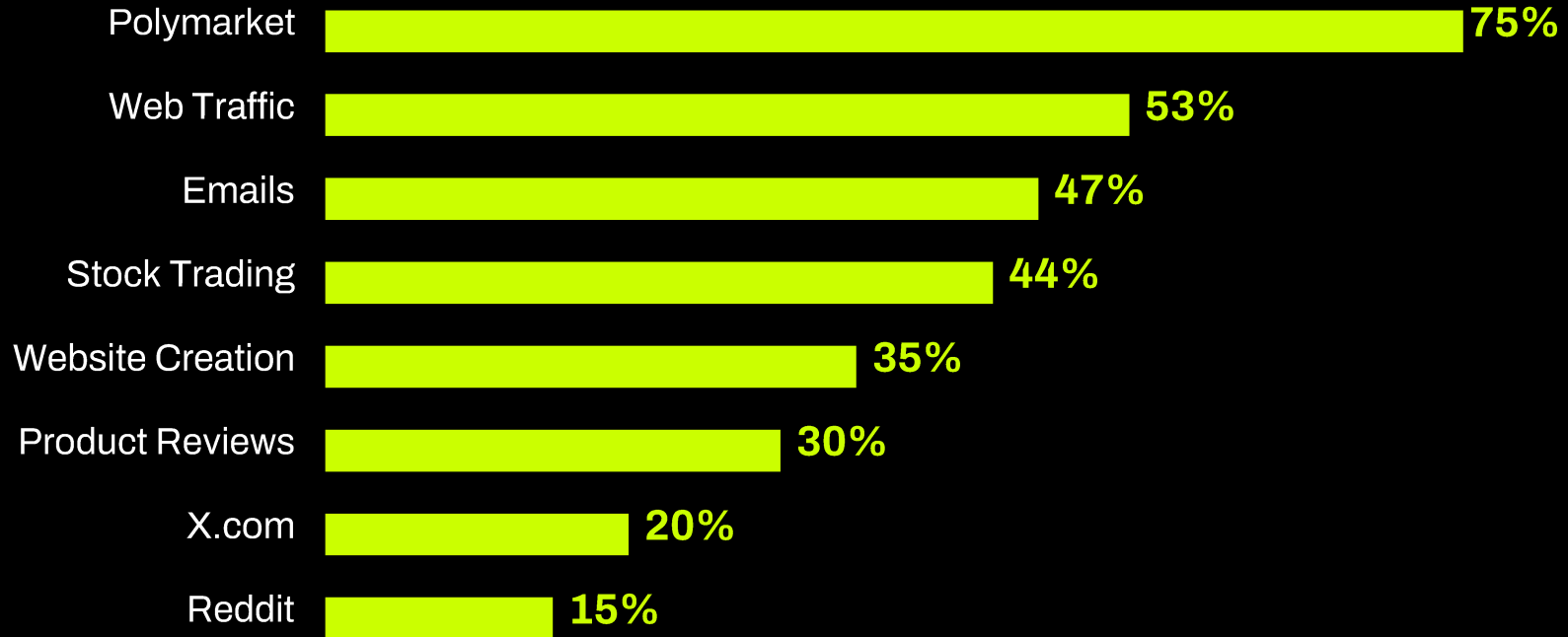
# Bitmine Investment in Eightco (NASDAQ: ORBS)



- + Founded in 2019 by Sam Altman (OpenAI CEO) and Alex Blania
- + Dedicated to building a global-scale proof-of-human network to distinguish humans from AI in a post-AGI world
- + End-to-end stack comprising of hardware, privacy-preserving blockchain, digital asset, and wallet w/ app store
- + Open source and permissionless
- + Secured by **Ethereum**





# PROOF OF HUMAN: Non-humans' share of new content is rising



Source: **Polymarket**: Bot-like wallet share of trading volume from "Most prediction market traders are losing money while bots rack up gains" · Bloomberg, April 28, 2026. **Web Traffic**: Automated share on Imperva enterprise network (good + bad bots) from "Bad Bot Report 2026: The Internet Is No Longer Human and It's Changing How Business Works" · Imperva 2026 Bad Bot Report, April 2026. **Emails**: Spam share of global email traffic from "Email Spam Statistics 2026" · DeBounce, December 2024. **Stock Trading**: Electronic execution of US equity buy-side volume from "U.S. Equity Trading Business Gaining Momentum: Commission Growth and Continued Movement to E-Trading" · Coalition Greenwich, January 2025. **Website Creation**: New websites built using AI generation tools from "The Impact of AI-Generated Text on the Internet" · Stanford / Imperial College / Internet Archive, April 2026. **Product Reviews**: Online product reviews that are likely fake or AI-generated from "What Percentage of Online Reviews Are Fake in 2025? Uncovering the Facts" · ReviewDriver, 2025. **X.com**: Bot-account share of X chatter from "A global comparison of social media bot and human characteristics" · Carnegie Mellon / Nature, March 2025. **Reddit**: AI-generated share of Reddit posts, sitewide from "15% of Reddit Posts are Likely AI-generated in 2025" · Originality.ai, December 2025

Reddit CEO  
considering  
requiring FaceID  
or human  
verification.


 Polymarket   
@Polymarket

JUST IN: Reddit CEO says the company is considering requiring Face ID to ensure humanity in order to crack down on AI bots.


12:58 PM · Mar 21, 2026 · 314.3K Views

458 339 1.8K 186

**Exclusive /** Reddit in talks to embrace Sam Altman's iris-scanning Orb to verify users

 Reed Albergotti  
Tech Editor, Semafor

Jun 20, 2025, 11:43am EDT TECH NORTH AMERICA



# MOONSHOT: We believe Eightco's private holdings are undervalued

**VCX** BY FUNDRISE

**The public ticker for private tech™**

1	Anthropic	20.7%
2	Databricks	17.7%
3	OpenAI	9.9%
4	Anduril	6.9%
5	Ramp	5.1%
6	SpaceX	5.0%
7	Epic Games	3.5%
8	Flock Safety	3.0%
9	dbt (Fivetran)	2.8%
10	Vanta	1.9%

**6X**  
mNAV

**EIGHTCO** HOLDINGS

1	OpenAI	28%
2	Worldchain	22%
3	MrBeast	8%
4	Ethereum	8%
5	Cash	34%

**Under-valued**

# BITMINE: Building and stacking during the crypto 'mini-winter'

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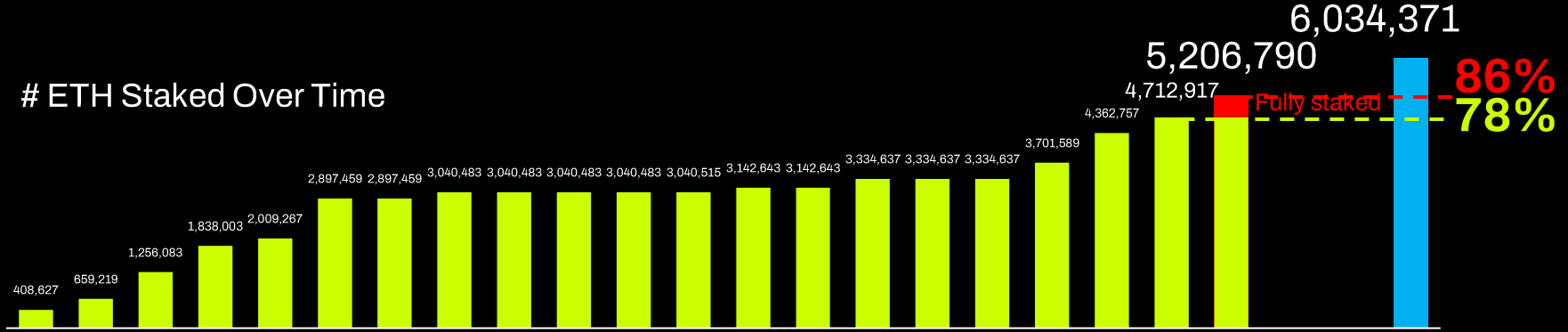
# MAVAN: Now open for business

- MAVAN launched commercial service at end of March 2026.
- MAVAN is the largest single staking operator in the World with >\$14 billion staked.
- MAVAN staking other clients assets representing >\$2 billion USD and non-ETH assets including HYPE and SOL.

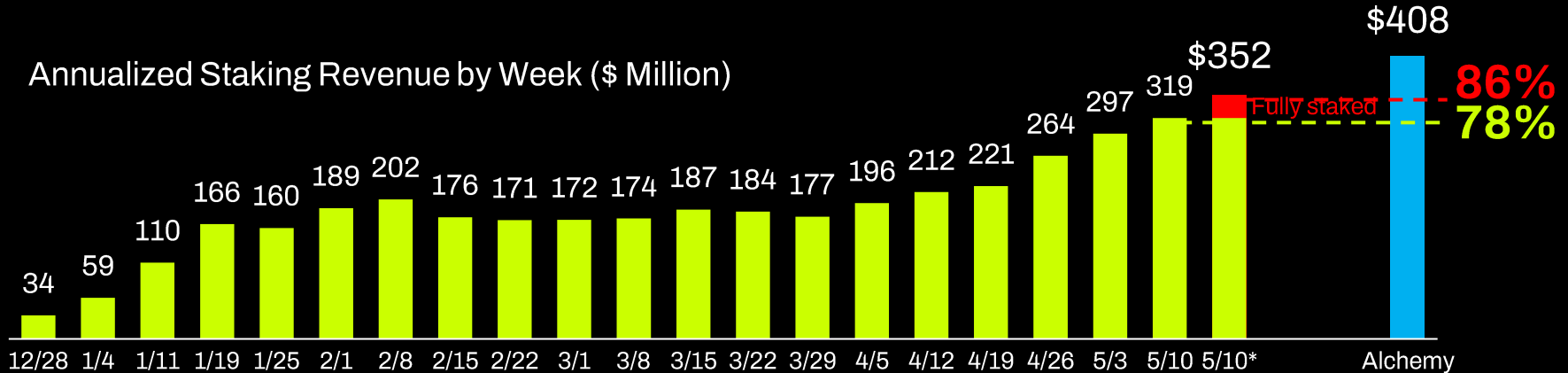


# STAKING: BMNR now staking over 4.7 million ETH

## # ETH Staked Over Time



## Annualized Staking Revenue by Week (\$ Million)

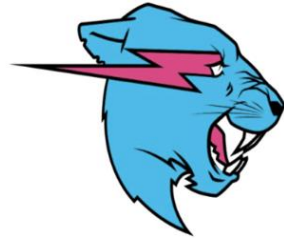


# BITMINE: Building and stacking during the crypto 'mini-winter'

- Invested into Eightco, the intersection of AI and identity
- Launched MAVAN, largest single staking operation in the World
- Invested \$200 million to Beast Industries, one of the world's largest content creator
- Uplisted to NYSE 'Big Board'
- Reached 4% of ETH coin supply



# Newest Moonshot: Bitmine \$200 million investment **Beast Industries**



# BEAST INDUSTRIES®



# BEAST FINANCIAL: We believe could be the next Robinhood for GenZ

## US

Generation

Population

Leading institution

Baby Boomers

75  
(millions)

Schwab



GenX

66

Blackrock  
Blackstone



Millennials

75

Robinhood  
Sofi  
Chime



**Mr Beast *dominates***

GenZ

69

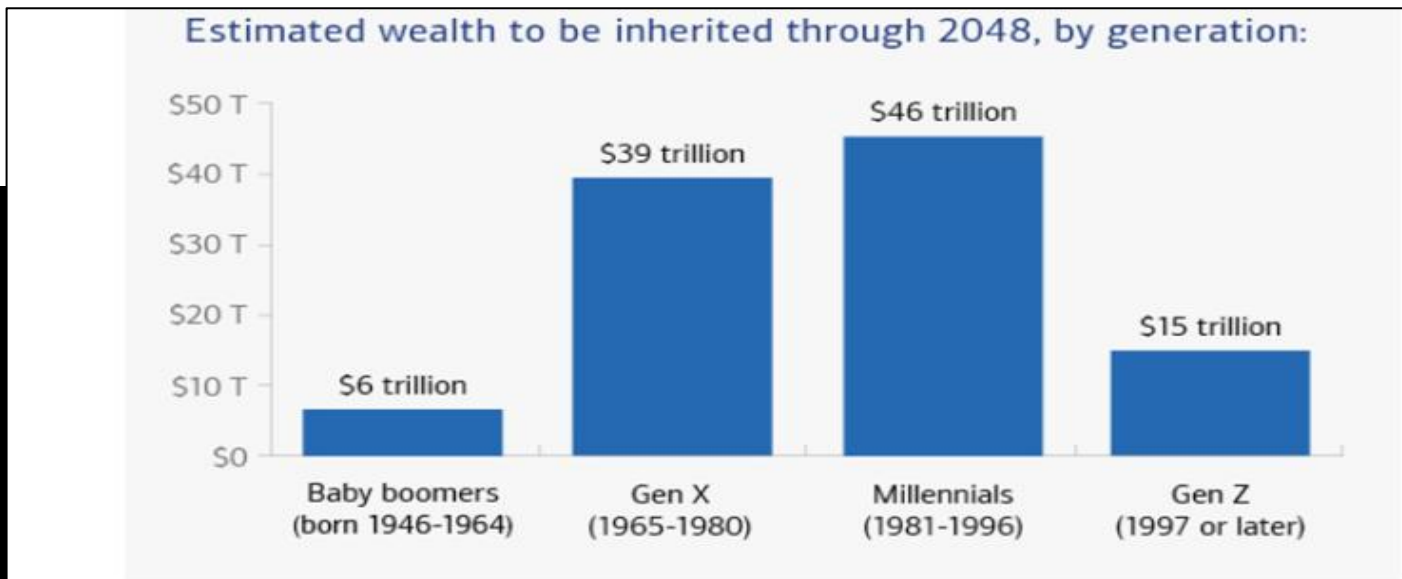
Beast  
Financial  
Services



GenAlpha

51

# Will the 'Great Wealth Transfer' transform the markets?



Source: Cerulli Associates, "The Cerulli Report: U.S. High-Net-Worth and Ultra-High-Net-Worth Markets 2024."

# BITMINE: Building and stacking during the crypto 'mini-winter'

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# NYSE: Bitmine is now traded on Big Board NYSE


Bitmine is now  
traded on the Big  
Board NYSE...

NYSE: **BMNR**

PR Newswire  
BY DISCUSSION

NYSE







Bitmine Immersion Technologies  
(NYSE: BMNR) Announces  
Uplisting to New York Stock  
Exchange and Expansion of Share  
Repurchase Program to \$4 Billion



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NEWS PROVIDED BY  
[Bitmine Immersion Technologies, Inc.](#) →  
 Apr 09, 2026, 08:30 ET

SHARE THIS ARTICLE

*Joining NYSE "Big Board" represents a major milestone for Bitmine, the world's largest holder of Ethereum*

*Bitmine now owns 3.98% of the ETH token supply, over 79% of the way to the 'Alchemy of 5%' in just 9 months*

*Bitmine Crypto + Total Cash Holdings + "Moonshots" total \$11.4 billion, including 4.803 million ETH tokens, total cash of \$864 million, and other crypto holdings*

*Bitmine leads crypto treasury peers by both the velocity of raising crypto NAV per share and by the high trading liquidity of BMNR stock*

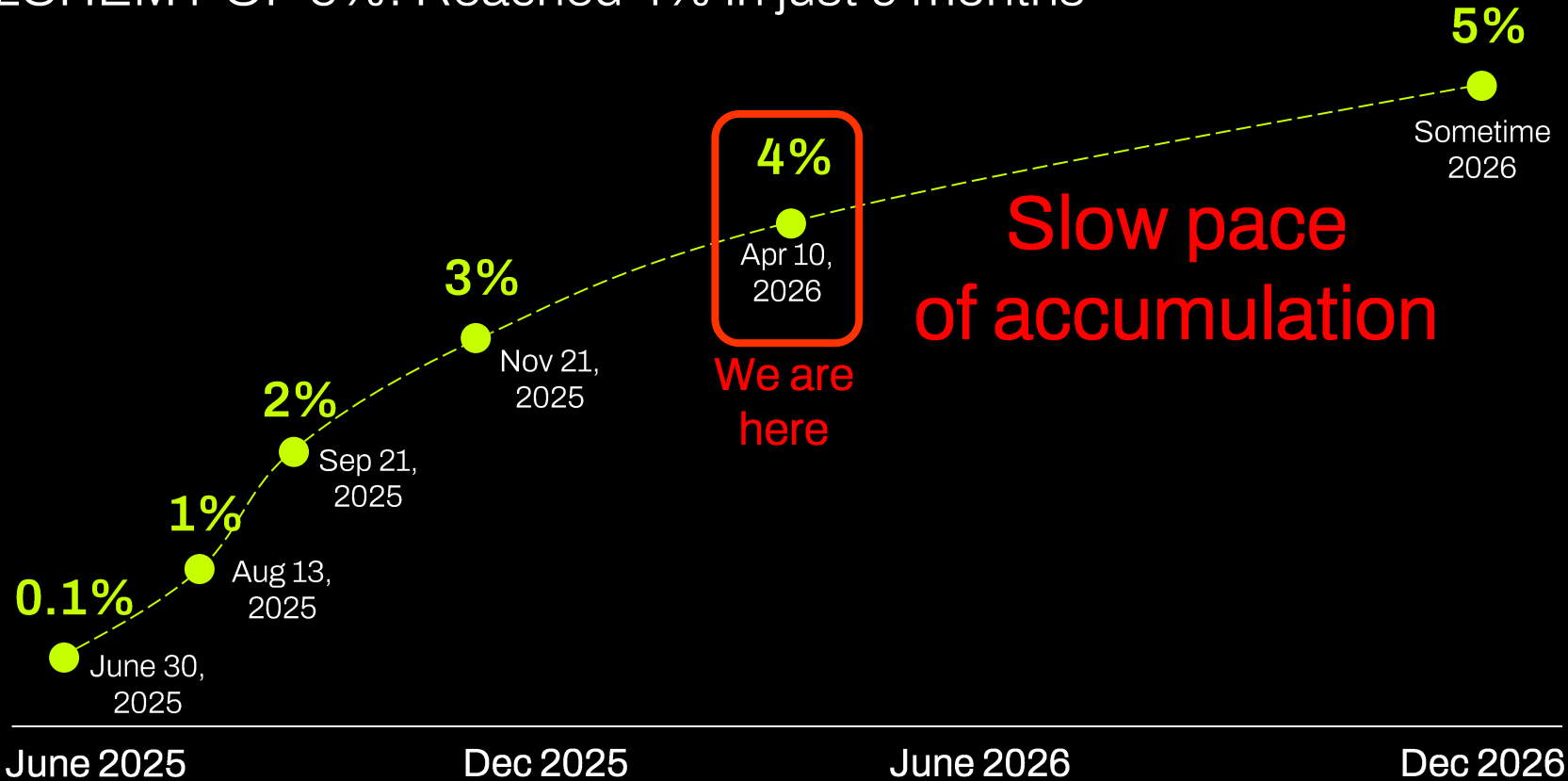
*Bitmine remains supported by a premier group of institutional investors including ARK's Cathie Wood, MOZAYXX, Founders Fund, Bill Miller III, Pantera, Kraken, DCG, Galaxy Digital and personal investor Thomas "Tom" Lee to support Bitmine's goal of acquiring 5% of ETH*

# BITMINE: Building and stacking during the crypto 'mini-winter'

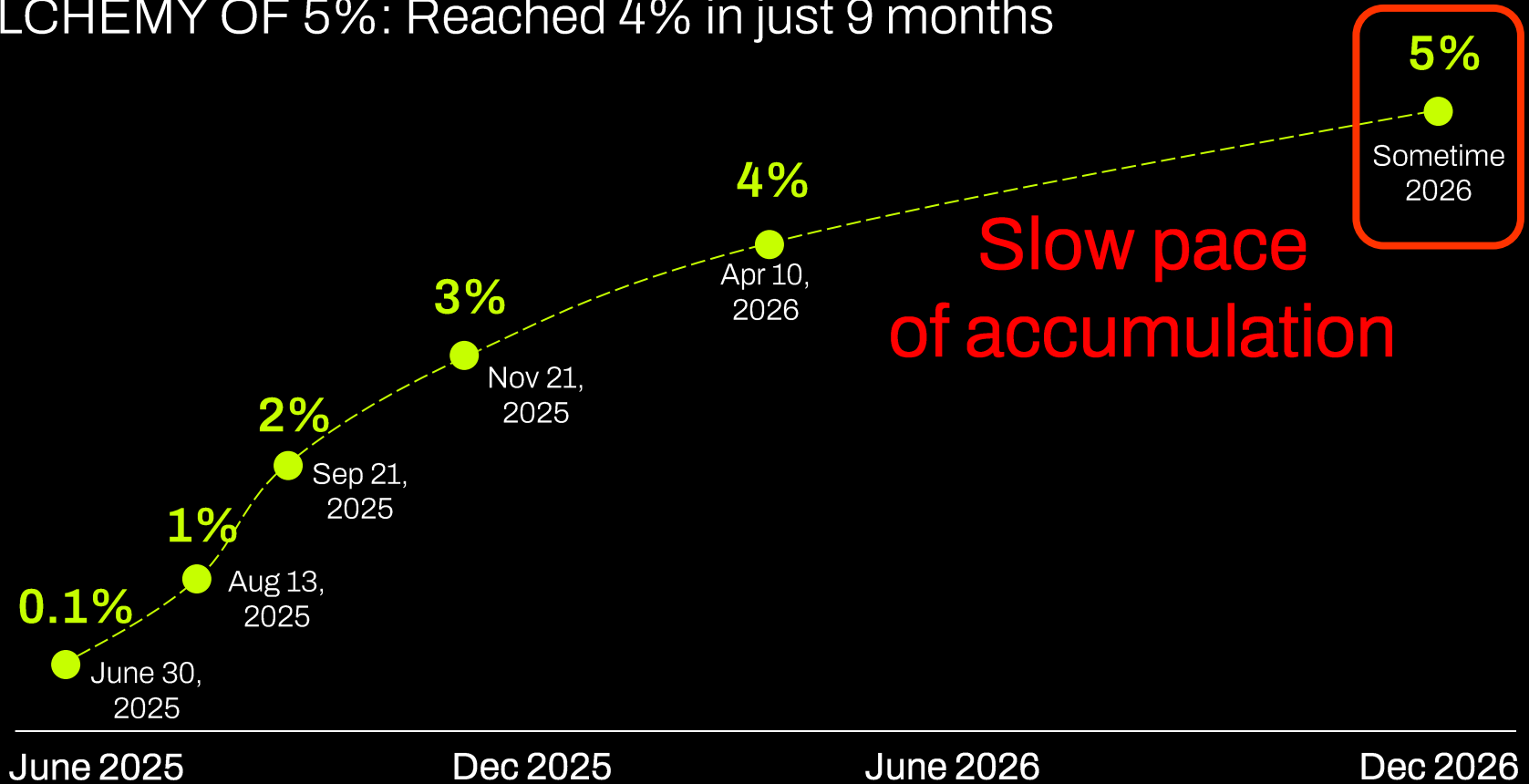
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# ALCHEMY OF 5%: Reached 4% in just 9 months



# ALCHEMY OF 5%: Reached 4% in just 9 months



DATS: DATS *track* the price of treasury asset... up or down



# BITMINE: Outperformed ETH in 2025 and 2026

## 2025:

June 30 to Dec 31

**Outperformed +48,100bp**



Ethereum

22%



BitMine

503%

## 2026:

Dec 31 to April 10

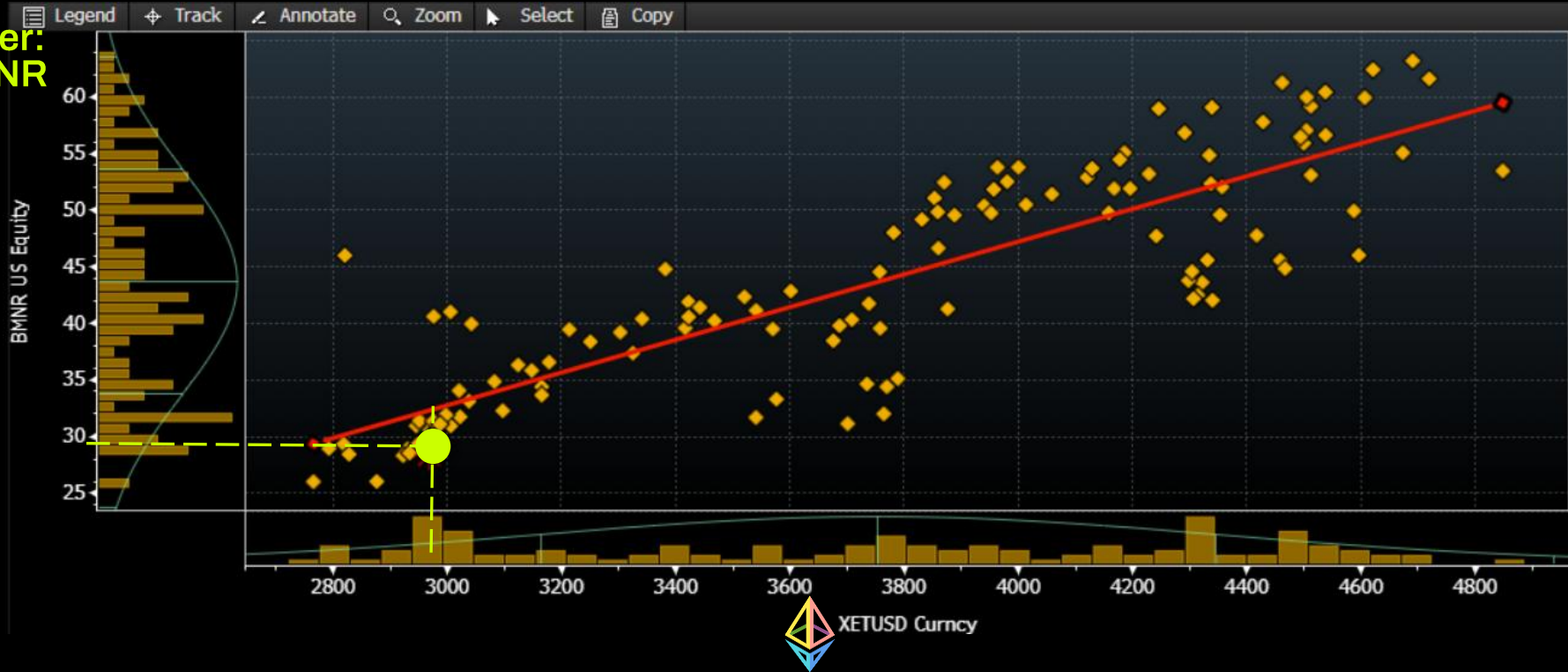
**Outperformed +310bp**

-18%

-15%

# BMNR: Stock price follows ETH price

ticker:  
BMNR




# BMNR: Stock price follows ETH price

ticker:  
**BMNR**





\*\*Coefficient:  
 $0.015 * \text{ETH} + \text{ETH}/\text{share accretion}$



 **Etherealize** 🌻  
@Etherealize\_io

Read the full Productive Money report by Etherealize here:

 **Etherealize** 🌻 @Etherealize\_io · Apr 21



Article

**The Path to \$250,000 ETH: Ethereum and the Era of Productive Money**

To download this report as a PDF and learn more about the "Productive Money" thesis, visit [productivemoney.org](https://productivemoney.org)

As of April 2026, the combined monetary premium of gold and Bitcoin is...

**\$250,000**



# BMNR: Stock price follows ETH price

BITMINE **BMNR**

**BMNR:**  
\$5,000

ticker:  
**BMNR**

\$5,000

\$1,500

\$500

**BMNR:**  
\$1,500

**BMNR:**  
\$500



\$22,000

\$62,500

\$250,000

\*\*Coefficient:

$0.015 * \text{ETH} + \text{ETH}/\text{share accretion}$



# Bitmine management team

## Thomas "Tom" Lee

### Chairman

Thomas Lee is a Managing Partner and the Head of Research at Fundstrat, Chief Investment Officer of Fundstrat Capital and the Chairman of the Board of BitMine. He is an accomplished Wall Street strategist with over 30 years of experience in equity research, and has been consistently top ranked by Institutional Investor since 1998. Prior to co-founding Fundstrat, he served most recently as J.P. Morgan's Chief Equity Strategist from 2007 to 2014, and previously as Managing Director at Salomon Smith Barney. He is also a full-time contributor to CNBC.

## Chi Tsang

### Chief Executive Officer

Chi Tsang is a Wall Street veteran with more than 25 years of experience in senior roles across venture capital, investment banking, portfolio management, and equity research. His career has spanned New York and Hong Kong, with a focus on technology, media, and internet sectors.

Mr. Tsang earned a B.S. in Policy Analysis from Cornell University and an MBA from the Fordham Gabelli School of Business, and is a CFA charterholder.

## Young Kim

### Chief Financial Officer & Chief Operating Officer

Young Kim is an investment executive with over 20 years of experience managing multi-billion dollar global franchises, leveraging a unique "Engineer-Investor" pedigree honed through his earlier career as a software engineer and his education at MIT and Harvard Business School. He served as a Partner and a Senior Portfolio Manager at Axiom Investors from 2021 to 2025, served as a Senior Portfolio Manager at Columbia Threadneedle Investments from 2011 to 2021, and held various roles in investment research, venture capital, business development and software engineering, with a proven track record of scaling assets and driving product innovation.

# Thank You!



**Bitmine**

The Alchemy of **5%**

NYSE: **BMNR**